

FUTURE ENERGY MARKETS

Working in Partnership

The Cyprus Energy Regulatory Authority is an independent authority of the Republic of Cyprus.

The main objectives of CERA are:

- To encourage, promote and safeguard the healthy and substantial competition in the electricity and natural gas markets.
- To protect consumers' interests.
- To promote the development of economically viable and efficient markets.
- To ensure the Security, continuation, quality and reliability of electricity supply.
- To take into consideration the protection of the environment.
- To encourage the efficient generation and use of electricity.
- To promote the use of Renewable Energy Sources (RES).

CHALLENGES

- Promote market flexibility
- Establish smart grids and incorporate innovation into existing infrastructure
- Introduce storage
- Incorporate high RES penetration into the energy mix

IMPACT

- Maintain and enhance security of supply
- Promote competition and avoid cross-subsidies
- Promote cost efficiency and effectiveness for consumers
- Avoid over-regulation and overly-prescriptive measures
- Ensure proportionate legislation, allowing flexibility for development and innovation
- Deliver coherence and consistency with the current principles and other measures.



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